

CHAPTER 261

SALES TAX ON GROSS RECEIPTS

S. F. 309

AN ACT relating to retail sales tax definition of "gross receipts".

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred twenty-two point forty-two
- 2 (422.42), Code 1962, is amended by striking the comma (,) in line six
- 3 (6) of subsection six (6) and inserting in lieu thereof the following:
- 4 "if excessive sales tax is not collected from the purchaser,".

Approved April 26, 1963.

CHAPTER 262

VENDING MACHINES AND DEVICES

S. F. 308

AN ACT relating to retail sales taxes on vending machines and amusement devices.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred twenty-two point forty-two
- 2 (422.42), Code 1962, is amended by adding the following new para-
- 3 graph:
- 4 "Every operator of a vending machine or amusement device equip-
- 5 ment, the receipts from the operation of which are taxable under sec-
- 6 tion four hundred twenty-two point forty-three (422.43) of the Code,
- 7 shall by means of a sticker identify each such machine operated by him
- 8 to show the valid sales tax permit number issued to him under which
- 9 the sales tax concerning the operation of each given machine is being
- 10 reported and remitted to the commission. The stickers shall be pro-
- 11 vided by the commission and it shall be the duty of each operator to
- 12 place and maintain same in a place easily seen by the user on each
- 13 machine operated by him. Failure to so identify such machines shall
- 14 be unlawful and a misdemeanor."

Approved April 26, 1963.

CHAPTER 263

CASUAL SALES EXEMPTED FROM SALES TAX

S. F. 9

AN ACT to exempt casual sales by persons not regularly engaged in the business of selling from sales tax.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred twenty-two point forty-two
- 2 (422.42), Code 1962, is hereby amended by adding thereto the follow-
- 3 ing new subsection:

4 "Casual Sales" means:

5 1. Sales of tangible personal property by the owner of a non-recur-
6 ring nature, if the seller, at the time of sale, is not engaged for profit
7 in the business of selling tangible goods or services taxed under sec-
8 tion four hundred twenty-two point forty-three (422.43) of the Code.

1 SEC. 2. Section four hundred twenty-two point forty-five (422.45),
2 Code 1962, is hereby amended by adding thereto the following new
3 subsection:

4 "The gross receipts from 'casual sales'."

1 SEC. 3. This Act being deemed of immediate importance shall be in
2 full force and effect from and after its publication in the Lake Mills
3 Graphic, a newspaper published at Lake Mills, Iowa, and in the Algona
4 Kossuth County Advance, a newspaper published at Algona, Iowa.

Approved March 15, 1963.

I hereby certify that the foregoing Act, Senate File 9, was published in the Lake Mills Graphic, Lake Mills, Iowa, March 20, 1963, and in the Algona Kossuth County Advance, Algona, Iowa, March 19, 1963.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 264

SALES TAX EXEMPTIONS

S. F. 127

AN ACT to amend section four hundred twenty-two point forty-five (422.45), Code 1962, relating to exemptions from the imposition of the retail sales tax.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred twenty-two point forty-five
2 (422.45), Code 1962, is hereby amended by striking all of subsection
3 five (5) and inserting in lieu thereof the following:

4 "The gross receipts of all sales of goods, wares or merchandise used
5 for public purposes to any tax-certifying or tax-levying body of the
6 state of Iowa or governmental subdivision thereof, including the state
7 board of regents, board of control of state institutions, state highway
8 commission and all divisions, boards, commissions, agencies or instru-
9 mentalities of state, federal, county or municipal government which
10 derive disburseable funds from appropriations or allotments of funds
11 raised by the levying and collection of taxes, except sales of goods,
12 wares or merchandise used by or in connection with the operation of
13 any municipally-owned public utility engaged in selling gas, elec-
14 tricity or heat to the general public.

15 "The exemption provided by this subsection shall also apply to all
16 such sales of goods, wares or merchandise subject to use tax under
17 the provisions of chapter four hundred twenty-three (423) of the
18 Code."